

Brief Overview

The GMR Group is one of the leading and fastest growing private sector organisations of India with interests in Infrastructure and Agri-business. Founded in 1978, the Group is well diversified and professionally managed.

The core businesses of the Group are in the sectors of **Infrastructure** comprising of **Airports, Energy, Highways and Urban Infrastructure** in addition to the manufacturing sector, spanning the **Agri-business** like sugar and ferro alloys. The Group is also actively engaged in the areas of Education, Health and Community Services through its Foundation, reaffirming its grass root presence as a change agent of society, in the field of Corporate Social Responsibility. A dedicated division, the GMR Varalakshmi Foundation, manned by committed professionals oversee and manage these projects across the country.

With its recent foray into the Airport sector, the Group has established itself as a front runner and pioneer in the core infrastructure areas of the country, comparable to some of the best in the world like Macquarie Group - Australia, Ferrovial - Spain, Conglomerates – Vinci and China Merchant Holding International - Hong Kong.

The Group's specific projects are detailed here:

Energy

GMR Power Corporation Private Limited, Tamil Nadu: Commissioned in 1998, the 200 MW Chennai plant is the first Independent Power Project in Tamil Nadu. The plant has India's first and only sophisticated sewage treatment unit, treating 7200 cubic meters of sewage per day to produce 4200 cubic meters of fresh water for plant usage. As an appreciation of its concern for environment, the power plant received the renowned Dr. M. S. Swaminathan Foundation Award for Environment Protection.

GMR Energy Limited, Karnataka: Commissioned in 2001, the plant is the world's largest and India's first barge mounted combined cycle power plant. The 220 MW naphtha-based plant is located off the coast of Mangalore and is the first medium sized Independent Power Producer (IPP) in Karnataka.

Vemagiri Power Generation Limited, Andhra Pradesh: The Group's third power generation project with a capacity of 388.5 MW is located at Vemagiri in Andhra Pradesh.

GMR (Badrinath) Hydro Power Generation Private Limited, Uttarakhand: This 140 MW Hydro Electric power project is the Group's maiden venture into Hydro Power generation and is expected to be operational by 2011-2012.

Kamalanga Thermal Power Project, Orissa: GMR Energy Limited has signed a Power Purchase Agreement with Grid Corporation of Orissa Limited (GRIDCO) to set up a 1000 MW coal based thermal power plant. The project is expected to achieve commercial operation by 2010.

Talong Hydro Power Project, Arunachal Pradesh: The 160 MW hydro power project is located in the East Kemeng district of Arunachal Pradesh and is expected to be commissioned by end 2011.

Thermal Power Project in Chhattisgarh: Signed a Memorandum of Understanding (MoU) with the Government of Chhattisgarh for implementation, operation and maintenance of a 1000 MW Coal based, Thermal Power Plant in the state.

Holi Bajoli Hydro Power Project, Himachal Pradesh: The 180 MW hydro power project is a 'Run of the River' project on River Ravi in the Chamba district of HP.

Highways

The Group presently has 6 road projects totalling to 410 Kms. The 60 kms, 4 lane highway between Tuni-Anakapalli on NH-5 in Andhra Pradesh and the 93 km stretch between Tambaram-Tindivanam on NH-45 in Tamil Nadu are already fully operational.

The 4 ongoing projects are - Ambala-Chandigarh road project (35Kms), Farukhnagar-Jadcherla road project (58Kms), Adloor Yellareddy - Pochanpalli road project (107Kms) and the Tindivanam Ulundurpet road project (71Kms).

Three projects are on annuity model and three others are on toll.

Airports

GMR Hyderabad International Airport Limited (GHIAL): GHIAL, a joint venture between GMR Group, Malaysia Airports Holding Berhad, Government of Andhra Pradesh and Airports Authority of India, is developing the new international airport at Hyderabad under public private initiative. The first phase of the project would be completed by March 2008 to handle a capacity of 12 million passengers per annum and 1,00,000 tons of cargo.

GHIAL will be a state-of-the-art airport with all modern facilities like hotels, business centers, exhibition centers, shopping malls, residential and commercial areas all within the complex. This again is a first in the country.

Delhi International Airport (P) Ltd (DIAL): DIAL, a joint venture between GMR Group, Airports Authority of India, Fraport, Eraman Malaysia and India Development Fund, is mandated to modernise and restructure the Delhi Airport. The airport shall cater to 37 million passengers per annum in the first phase with an ultimate design capacity to handle 100 million passengers per annum. The first phase will be operational by 2010 before the Commonwealth Games.

Sabiha Gokcen International Airport (SGA) at Istanbul, Turkey: The consortium of GMR Infrastructure Limited, Limak Insaat Sanayi San Ve Tic A.S Turkey and Malaysia Airports Holdings Berhad, will develop and run the Sabiha Gokcen International Airport (SGA) at Istanbul, Turkey. This BOT (Build – Operate - Transfer) project involves construction of a new international airport terminal with a 10 million capacity in 30 months besides managing the existing domestic and international terminals (with a passenger capacity of 3.5 million per annum). The current international terminal will be converted to an all domestic terminal, subsequent to construction of the new terminal.

Urban Infrastructure

The Group has also ventured into the Urban Infrastructure sector and is developing its first multi-product SEZ in JV with Tamil Nadu Industrial Development Cooperation (TIDCO) in the Krishnagiri district of Tamil Nadu.

The SEZ spread over 3,300 acres will be an eco-friendly project housing Bio Technology, IT & ITES, traditional electronics and engineering companies. The project is scheduled to begin operations by 2009.

Agri and Other Business

GMR Industries' agri-business comprises of two sugar plants. The plant in Sankili, Andhra Pradesh has a sugarcane crushing capacity of 5000 metric tons per day, a co-generation capacity of 16 MW and a distillery capacity of 45 Kilo litres per day (KLPD). The Haliyal sugar complex which the group is setting up in Karnataka will have sugarcane crushing capacity of 5000 metric tons per day, co-generation capacity of 24 MW and a distillery capacity of 45 KLPD.

GMR Ferroalloys and Industries Limited:

The division manufactures a range of Ferroalloys like High Carbon Ferrochrome, extra low Phosphorous Ferrochrome and a few other speciality products. These products are used as inputs in the manufacture of stainless steel. The ISO 9001 certified plant has an installed capacity of 25,000 metric tons per annum

GMR Varalakshmi Foundation

GMRVF a not-for-profit organisation reaffirms GMR Group's grass root presence as change agents of society in the field of Corporate Social Responsibility. The foundation through its Education and Community Services wing is actively engaged in the areas of Education, Health, Hygiene & Sanitation, Community Development and Empowerment. The foundation focuses on the communities who dwell around the Group's various projects and presently work out of eight locations in the country.

GMR Group in its quest for growth has brought in the process of institutionalisation and has evolved a set of seven Values & Beliefs to define the GMR Group culture

Humility • Entrepreneurship • Teamwork & Relationships • Delivering the Promise •

Learning ^o Social Responsibility ^o Respect for Individual

Going forward, the Group will actively seek opportunities in the core areas of the country's infrastructure development including Realty, Construction and Transportation. All these would be driven by a single minded path on translating the vision of the Group

To build entrepreneurial organisations that make a difference to society

through creation of value.